

CCTV Center for Media & Democracy Board Resolution

June 4, 2020

Resolved, the CCTV Board authorizes CCTV's Executive Director to enter into an agreement with Common Good Vermont (CGVT) to serve as that project's fiscal agent between June 1 and September 30th 2020. This agreement is contingent on the understanding that CCTV will not assume additional costs or incur debt for CGVT programming and that CCTV will not pay out more than what CGVT has committed for revenue.

[MOU Final is here.](#)

In short, we will set up the fiscal sponsorship in this way: CGVT will be incorporated as a program of CCTV through September 20th 2020. Morgan Webster will be an employee of the organization and we will manage those program activities as we have in the past. Administrative Overhead (a percentage of payroll) will be assigned to CGVT at 10% or \$1K a month. In the event that we extend the agreement into the next fiscal year (October 1), we will draft a new agreement.